

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 23, 2005

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 26, 2005
Maturity Date: August 25, 2005
CUSIP Number: 912795VN8

High Rate: 2.895% Investment Rate 1/: 2.957% Price: 99.268208

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.40%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,217,456	\$ 14,480,456
Noncompetitive	1,752,800	1,752,800
FIMA (noncompetitive)	766,800	766,800
SUBTOTAL	33,737,056	17,000,056 2/
Federal Reserve	7,295,639	7,295,639
TOTAL	\$ 41,032,695	\$ 24,295,695

Median rate 2.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,737,056 / 17,000,056 = 1.98

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,266,425,000